

**The Accelerated Schools**  
Financial Presentation  
for period ending January 31, 2019



# The Accelerated Schools

## Executive Summary

for period ending January 31, 2019



### Overall

- The School's financial position has been affected by lower than expected enrollment, coupled with a significant lower ADA and unexpected expenses for the month of January during the work stoppage.

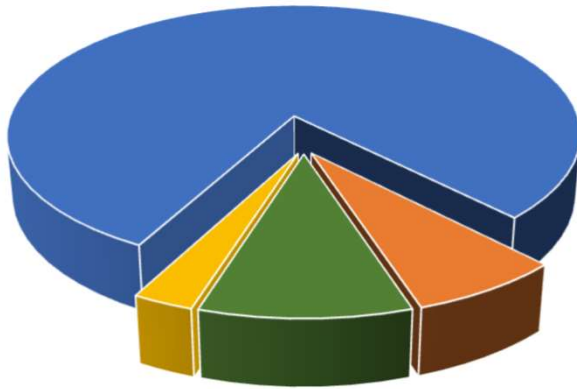
### Forecasted Revenues

- Unrestricted funding is projected to be **unfavorable** \$799.9k from budget due to missed enrollment target

### Forecasted Expenditures

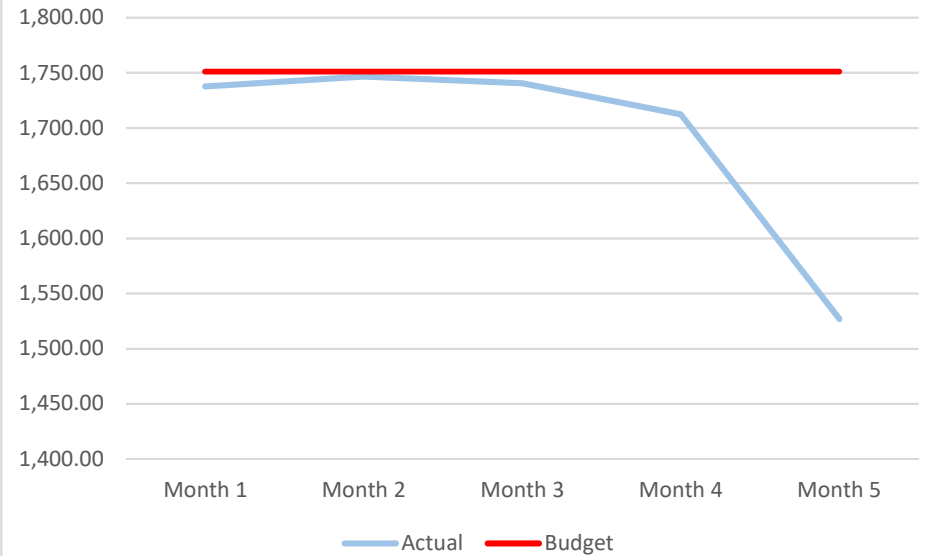
- Certificated Salaries **favorable** \$4.7k due to late hiring of teachers for vacant positions, and due to pledged bonuses as a result of new CBA agreement
- Classified Salaries **favorable** \$269.9k due to vacant (open) positions. It also includes elements of pending SEIU agreement.
- Other Operating Expenses **unfavorable** \$1,393.4k due coverage of temporary staffing (~\$697k) during work stoppage and coverage of Special Education (~\$270k) open positions. Other Operating Expenses have amounted to **24.7%** of Total Expenditures through January

Revenues thru January 2019



- Local Control Funding Formula
- Federal Revenues
- State Revenues
- Local Revenues

Average Daily Attendance (ADA)



Expenditures thru January 2019



- Certificated Salaries
- Classified Salaries
- Employee Benefits
- Books and Supplies
- Other Operating Expenses
- Capital Outlay
- Other Outgo

Cash on Hand

