Charter School Name: The Accelerated School

		(continued) CDS #:	19647336112536	
		Charter Approving Entity:	Los Angeles Unified Los Angeles	
		Charter #:	120501	
		Fiscal Year:	7/1/2018 - 6/30/2019	
(<u>x</u>)	2018-19		FINANCIAL REPORT ALTERNATIVE FORI pursuant to <i>Education Code</i> Section 47604.33.	И: This report
	Signed:		Date:	_
		Charter School Official (Original signature required)		
	Print	, ,		
	Name:	Johnathan Williams	Title: CEO & Co-Founder	_
(<u>x</u>)	2018-19	ounty Superintendent of Schools: CHARTER SCHOOL SECOND INTERIM iled with the County Superintendent pursuant to	FINANCIAL REPORT ALTERNATIVE FORI Education Code Section 47604.33.	И: This report
	Signed:		Date:	_
		Authorized Representative of Charter Approving Entity		_
	5	(Original signature required)		
	Print Name:	Jose Cole-Gutierrez	Title: Director, Charter School D	<u>iv</u> i
	For addition	onal information on the First Interim Report,	please contact:	
	For Appro	oving Entity:	For Charter School:	
	Florencia	Dela Cruz	Vincent Shih	<u></u>
	Name		Name	
	SAA-Chai Title	rter Accounting Unit	Accounting Title	_
	213-241-7	7927	(323) 918-2234	_
	Phone		Phone	
	florencia.de E-mail	elacruz@lausd.net	vshih@accelerated.org E-mail	_
	L-IIIali		L-maii	
		rt has been verified for mathematical accura to <i>Education Code</i> Section 47604.33.	cy by the County Superintendent of Schools,	
	District Ac	dvisor	Date	

Charter School Name:
(continued)

CDS #: 19647336112536

Charter Approving Entity: Los Angeles Unified
County: Los Angeles
Charter #: 120501

Period Covered: 7/1/2018 - 6/30/2019

	This chair	rter schoo	I uses the	followina	basis o	f accounting:
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X	Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 74:	38,
	9400-9499, and 9660-9669)	

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

		2nd	d Interim Projectio	n
Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES			-	
1. LCFF/Revenue Limit Sources				
State Aid - Current Year	8011	4,756,777.00		4,756,777.00
Education Protection Account State Aid - Current Year	8012	1,109,488.00		1,109,488.0
State Aid - Prior Years	8019	-		-
Charter Schools Funding in lieu of Property Taxes	8096	1,881,290.66		1,881,290.6
Other LCFF/Revenue Limit Transfers	8091, 8097			-
Total, LCFF/Revenue Limit Sources		7,747,555.66	-	7,747,555.6
2. Federal Revenues				
Every Student Succeeds Act (Title I-V)	8290	-	442,053.00	442,053.0
Special Education - Federal	8181, 8182	-	146,394.32	146,394.3
Child Nutrition - Federal	8220	-	1,422,390.25	1,422,390.2
Donated Food Commodities	8221		48,931.40	48,931.4
Other Federal Revenues	8110, 8260-8299	-	-	-
Total, Federal Revenues	_	-	2,059,768.97	2,059,768.9
3. Other State Revenues				
Special Education - State	StateRevSE	_	427,469.44	427,469.4
All Other State Revenues	StateRevAO	148,741.00	388,091.20	536,832.2
Total, Other State Revenues		148,741.00	815,560.64	964,301.6
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	227,667.82	2,400.00	230,067.8
Total, Local Revenues	Localitevito	227,667.82	2,400.00	230,067.8
5. TOTAL REVENUES		8,123,964.48	2,877,729.61	11,001,694.0
3. EXPENDITURES				
Certificated Salaries				
	1100	2 124 600 92	204 077 57	2 520 677 2
Certificated Teachers' Salaries	1100	2,134,699.82	394,977.57	2,529,677.3
Certificated Pupil Support Salaries	1200	-	404 404 00	705 004 0
Certificated Supervisors' and Administrators' Salaries	1300	564,732.33	161,101.99	725,834.3
Other Certificated Salaries Total, Certificated Salaries	1900	2,699,432.15	556,079.56	3,255,511.7
Total, Certificated Salaries		2,099,432.13	330,079.30	3,233,311.7
Non-certificated Salaries Non-certificated Instructional Aides' Salaries	2100	3,380.00	152,407.01	155,787.0
Non-certificated instructional Aides Salaries Non-certificated Support Salaries	2200	547,277.56	220,767.52	768,045.0
Non-certificated Support Salaries Non-certificated Supervisors' and Administrators' Sal.	2300	341,211.30	8,074.49	8,074.4
Clerical and Office Salaries	2400	414,012.10	21,940.17	435,952.2
Other Non-certificated Salaries	2900	414,012.10	122,329.96	122,329.9
Total, Non-certificated Salaries	2900	964,669.66	525,519.15	1,490,188.8
3 Employee Penefits				
3. Employee Benefits	2104 2402	245 222 05 1	222 000 07	460 200 0
	3101-3102	245,333.05	222,989.87	468,322.9
STRS	2004 2002		- 1	-
PERS	3201-3202	00 107 05	75 050 05	4570470
PERS OASDI / Medicare / Alternative	3301-3302	82,167.85	75,050.05	
PERS OASDI / Medicare / Alternative Health and Welfare Benefits	3301-3302 3401-3402	296,683.62	213,776.06	510,459.6
PERS OASDI / Medicare / Alternative	3301-3302	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	157,217.9 510,459.6 5,575.9 110,989.7

Charter School Name: The Accelerated School
(continued)

CDS #: 19647336112536

Charter Approving Entity: Los Angeles Unified
County: Los Angeles
Charter #: 120501

Period Covered: 7/1/2018 - 6/30/2019

This charter school uses the following basis of accounting:

X	Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438,
	9400-9499, and 9660-9669)
П	Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

		2n	d Interim Projectio	n
Description	Object Code	Unrestricted	Restricted	Total
OPEB, Active Employees	3751-3752			=
Other Employee Benefits	3901-3902	-	-	-
Total, Employee Benefits		680,896.75	571,669.43	1,252,566.18
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	31,654.30	-	31,654.30
Books and Other Reference Materials	4200	1,875.42	-	1,875.42
Materials and Supplies	4300	102,829.36	114,457.29	217,286.65
Noncapitalized Equipment	4400	144,274.31	6,600.00	150,874.31
Food	4700	-	705,297.98	705,297.98
Total, Books and Supplies	-	280,633.39	826,355.27	1,106,988.66
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	-	-	-
Travel and Conferences	5200	10,616.65	4,500.00	15,116.65
Dues and Memberships	5300	37,151.28	2,453.00	39,604.28
Insurance	5400	54,826.11	-	54,826.11
Operations and Housekeeping Services	5500	201,227.19	10,886.00	212,113.19
Rentals, Leases, Repairs, and Noncap. Improvements	5600	152,885.94	86,618.06	239,504.00
Transfers of Direct Costs	5700-5799			-
Professional/Consulting Services and Operating Expend.	5800	728,435.38	902,319.41	1,630,754.79
Communications	5900	47,638.49	-	47,638.49
Total, Services and Other Operating Expenditures		1,232,781.04	1,006,776.47	2,239,557.51

Charter School Name: The Accelerated School
(continued)

CDS #: 19647336112536

Charter Approving Entity: Los Angeles Unified
County: Los Angeles
Charter #: 120501

Period Covered: 7/1/2018 - 6/30/2019

This	charter	school	uses	the	following	basis	of	accou	ntina:

	Χ	Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438,
_		9400-9499, and 9660-9669)
Γ	\neg	Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

	T	2nc	2nd Interim Projection	
Description	Object Code	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)				
Land and Land Improvements	6100-6170			
Buildings and Improvements of Buildings	6200			
Books and Media for New School Libraries or Major	0200			
Expansion of School Libraries	6300			-
Equipment	6400			-
Equipment Replacement	6500			-
Depreciation Expense (for accrual basis only)	6900	1,009,094.20	21,559.14	1,030,653.34
Total, Capital Outlay		1,009,094.20	21,559.14	1,030,653.34
7. Other Outgo				
Tuition to Other Schools	7110-7143			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-
All Other Transfers	7281-7299			-
Transfers of Indirect Costs	7300-7399	(21,268.00)	21,268.00	-
Debt Service:	7420			
Interest Principal (for modified accrual basis only)	7438 7439			-
Total, Other Outgo	7439	_		
Total, Other Outgo	 			
8. TOTAL EXPENDITURES		6,867,507.19	3,507,959.02	10,375,466.22
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.				
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,256,457.29	(630,229.41)	626,227.87
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			-
2. Less: Other Uses	7630-7699			=
3. Contributions Between Unrestricted and Restricted Accounts				
(must net to zero)	8980-8999	(563,265.41)	563,265.41	-
4. TOTAL OTHER FINANCING SOURCES / USES		(563,265.41)	563,265.41	-
		•	•	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		693,191.88	(66,964.00)	626,227.87
F. FUND BALANCE, RESERVES	1			
1. Beginning Fund Balance				
a. As of July 1	9791	50,675,303.76	1,258,597.09	51,933,900.85
b. Adjustments to Beginning Balance	9793, 9795			-
c. Adjusted Beginning Balance		50,675,303.76	1,258,597.09	51,933,900.85
2. Ending Fund Balance, June 30 (E + F.1.c.)		51,368,495.64	1,191,633.09	52,560,128.72
Components of Ending Fund Balance :				
a. Nonspendable				
Revolving Cash (equals object 9130)	9711	780,000.00		780,000.00
Stores (equals object 9320)	9712	,		-
Prepaid Expenditures (equals object 9330)	9713	75,000.00		75,000.00
All Others	9719			-
b Restricted	9740		1,191,633.09	1,191,633.09

Charter School Name: The Accelerated School
(continued)

CDS #: 19647336112536

Charter Approving Entity: Los Angeles Unified
County: Los Angeles
Charter #: 120501

Period Covered: 7/1/2018 - 6/30/2019

This charter school uses the following basis of accounting:

X	Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
	Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

		2r	nd Interim Project	ion
Description	Object Code	Unrestricted	Restricted	Total
c. Committed				
Stabilization Arrangements	9750			-
Other Commitments	9760			-
d. Assigned				-
Other Assignments	9780			-
e Unassigned/Unappropriated				-
Reserve for Economic Uncertainities	9789			-
Unassigned/Unappropriated Amount	9790	50,513,495.64	-	50,513,495.64

ine	Accelerated School		
	9 2ND INTERIM REPORT		
	HARTER SCHOOL - FUND 62		
DC	E DATE - MARCH 01, 2019 - (FRIDAY)		
RΛ	ANCE SHEET - FULL ACCRUAL		FY19 2ND INTERIM PROJECTION
_	ASSETS	Object Codes	TROOLOTION
	Cash	Object Codes	
1)	a) In County Treasury (don't put your \$ here if they are not in LACOE)	9110	12,817,908.09
	1) Fair Value Adjustment to Cash in County Treasury	9111	12,017,900.08
	b) In Banks	9120	
	c) In Revolving Fund	9130	780,000.00
	d) with Fiscal Agent	9135	700,000.00
	e) collection awaiting deposit	9140	
2)	Investments	9150	
3)	Accounts Receivable	9200	275,000.00
4)	Due from Grantor Government	9290	0,000.00
5)	Due from Other Funds	9310	
6)	Stores	9320	
7)	Prepaid Expenditures	9330	75,000.00
8)	Other Current Assets	9340	-,
9)	Fixed Assets:		
-,	a) Land	9410	472,543.22
	b) Land Improvements	9420	,
	c) Less - Accumulated Depreciation-Land Improvements	9425	
	d) Buildings	9430	49,345,452.71
	e) Less - Accumulated Depreciation-Buildings	9435	(12,236,709.40
	f) Equipment	9440	1,427,339.06
	g) Less - Accumulated Depreciation-Equipment	9445	(1,078,038.04
	h) Work in Progress	9450	·
10)	TOTAL ASSETS		51,878,495.64
В.	DEFERRED OUTFLOWS OF RESOURCES		
1)	Deferred Outflows Of Resources	9490	
2)	TOTAL DEFERRED OUTFLOWS		-
C.	LIABILITIES		
1)	Accounts Payable	9500	510,000.00
2)	Due to Grantor Governments	9590	,
3)	Due to Other Funds	9610	
4)	Current Loans	9640	
5)	Unearned Revenue	9650	
6)	Long-Term Liabilities:		
	a) Net Pension Liability	9663	
	b) NET OPEB Obligation	9664	
	c) Compensated Absences	9665	
	d) COPs Payable	9666	
	e) Capital Leases Payable	9667	
	f) Lease Revenue Bonds Payable	9668	
	g) Other General Long-Term Liabilities	9669	
7)	TOTAL LIABILITIES		510,000.00
 D. I	DEFERRED INFLOWS OF RESOURCES		
1)	Deferred Inflows of Resources	9690	
2)	TOTAL DEFERRED INFLOWS		-
F	ET POSITION, June 30		51,368,495.64
	,		- ,,
			51,368,495.64

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